

P.G. DEPARTMENT OF ECONOMICS

Annual Report for the

Academic Session

2022 -2023

RAMA DEVI WOMEN'S UNIVERSITY

VIDYA VIHAR

BHUBANESWAR

ODISHA-751022

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Annual Report For Academic Session 2022-23

Name of the department: Economics

About the Department:

The P G Department of Economics had its humble beginning in the year 2015 and it has made a mark of itself as one of the emerging Post Graduate Department of the first Women's University of Odisha. The core strength of the department is the quality of faculty which is competent, qualified and trained in modern teaching and research methods. The Department is actively engaged in research and developmental activities that have resulted in the publication of good number of research papers in different fields of Economics. Several faculty members are involved in research projects and are members of distinguished professional bodies. A number of research scholars have published their research work in various journals, presented research papers in seminars and qualified NET examinations.

The Department has encouraged a view of learning, in which students are given an opportunity to participate actively in discussions. The Department has been frequently organizing seminars, workshops and invited talks by academicians and eminent economists. The fast changing economic scenario poses to the department a challenge of continuously updating its curriculum and faculty, which have been made regularly by the department. The department is offering many emerging, research oriented, mathematical and econometrics based elective courses in MA in Economics. To equip the students with research skills and prepare them for various avenues of employment, the department is providing research methodology and dissertation courses. As a leading teaching and women research centre in Odisha, the department holds field surveys, seminars, conferences, panel discussions and interactive sessions regularly in the areas of development economics, rural economics, environmental economics, agricultural economics and managerial economics etc

Vision

- To emerge as a centre of excellence with emphasis on deeper and stronger interdisciplinary teaching and research and to prepare leaders to address the emerging global challenges and develop socially responsible citizens to serve the larger interest of humanity.

Mission

- Empowerment of young girl students and scholars through imparting high quality education, training and research.

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- Promoting innovation in teaching, learning and research in a wider diverse national and international perspective.
- Creating and disseminating knowledge through strengthening multidisciplinary research for a dynamic and sustainable social system.

Strategic Goals

- Promote multidisciplinary research for larger and greater interests of the economy.
- Encouraging mutually beneficial collaboration in areas that form crossroads for developing an understanding of society, culture and economy.
- Sensitise young minds to address the needs of the people for community connectivity.
- Collaboration with universities, institutes and industries to form research clusters for creation and dissemination of new knowledge and ideas.

Thrust Areas

Present Thrust Areas

Economics of Social Sector
Economics of Agriculture
Economics of Environment

Proposed Thrust Areas

Economics of Social Sector
Economics of Agriculture
Economics of Environment
International Trade and Finance

SWOC (Strength, Weakness, Opportunity and Challenges):

Strength

- Competent and Experienced Faculty
- Locational Advantage
- Hard Working Students
- Updated syllabus (as per UGC)
- Brand Name
- Learning exposure

Weakness

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- Lack of adequate number of Faculties (Specialization Wise)
- Lack of Administrative and Technical Support Staff
- Computational Lab with software package

Opportunity

- To offer new courses in the thrust areas of research
- To offer bridge courses like Rural Development, Rural Entrepreneurship and Computer Applications in Economic Research and Gender budgeting
 - ☛ Rural Development with the Department of Sociology
 - ☛ Rural Entrepreneurship with the Department of Commerce
 - ☛ Computer Applications in Economic Research with the Department of Computer Science
 - ☛ Gender Budgeting with the Department of Gender Studies
- Field based research training and Base Line Survey
- To conduct outreach activities for community connectivity

Challenges

- Placement of the Students
- To prepare the students for Competitive Examinations
- To facilitate Research

Academic Programmes

Year - 2022-23		
Programme name	Number of seats available/sanctioned	Number of Students admitted
UG	48	48
PG	48	40
PHD	7	7

Publications/patents

Dr. Aparajita Biswal

Dr. Aparajita Biswal (2022). Child Malnutrition and Child Health: A Study on India and Odisha, IOSR Journal of Economics and Finance, 2022

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Dr. Biplab Kumar Guru

Guru, B. K., & Yadav, I. S. (2022). Stock Market Integration and Volatility Spillovers: New Evidence from Asia-Pacific and European Markets. *Journal of Risk Finance*, 24(2), 186-211. DOI: 10.1108/JRF-03-2022-0065

Guru, B. K., Pradhan, A. K., & Bandaru, R. (2023). Volatility contagion between oil and the stock markets of G7 countries plus India and China. *Resources Policy*, 81(103377). DOI: 10.1016/j.resourpol.2023.103377

Dr. Sonali Madhusmita Mohapatra

Sonali Madhusmita Mohapatra and Kailash Chandra Pradhan, "Trends in Employment and Poverty in States of North East India: An Ananalysis", 50 (4) 2022, 329-338.

Sonali Madhusmita Mohapatra, "Export Performance: A Study of Labour and Capital Intensive Manufacturing Industries in India", Published online in *Transnational Corporation Review*, in 08 september 2022, doi/10.1080/19186444.2022.2116898.

Projects: NIL

Teachers' achievement: Resource Persons/Visiting Faculty/Panellist/Invited Guests/ Speakers/ Conference Presentations

Dr. Aparajita Biswal

1. National Seminar on SDGs- A Midterm Assessment, Pondicherry University, Pondicherry during September, 2022
2. Training Session on **Prevention of Women from Sexual Harassment at Work Place**, Act 2013, NCW, New Delhi at RDWU, JULY 2022.
3. Training Session on **Banking Facilities and Cyber Fraud**, RBI, Bhubaneswar at RDWU, July 2022.
4. Webinar on **climate change and extreme weather events: early warning system for sustainable development**, **Odisha society of Americans (OSA)**, August 2022
5. Invited lecture on **Environment and Economic Intervention**, Department of Economics, RDWU, August 2022.
6. Invited lecture on **challenges in managing in emerging market**, Department of Economics, RDWU, August 2022.

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7. Invited lecture on **india@75**, RBI, Bhubaneswar, August 2022.
8. Webinar on **Climate Change and Extreme Weather Events: Early Warning System for Sustainable Development**, Odisha Society of Americans (OSA) & OHEC, October 2022.
9. Webinar on **India's Economy from Neheru to Modi, The foundation for Economic Growth and Welfare**, October 2022.
10. Invited lecture on **Awareness on Indian Capital Markets**, Department of Economics, RDWU, October 2022.
11. **Endowment lecture by OEA on taxation in India some issues** at RDWU, November 2022.
12. Student development programme on **Global Crisis and India's Strategic Partnership**, IBS Kolkata and Department of Economics, RDWU, November 2022.
13. International conference on **Contemporary Economics during Covid Era**, BJB autonomous college, Bhubaneswar, February 2023.
14. International conference On **Growth, Resilience and Sustainability in an Uncertain World**, central university of Rajasthan, April 2023.
15. Panel Discussion on **Value for Money: An Analysis of Odisha State Budget**, CYSD, Bhubaneswar on July 2022
16. Panel Discussion on **Odisha State Budget 22-23: An Analysis** , Rama Devi Women's University during July 2022.
17. Panel Discussion on **Post Budget Analysis**, Utkal Chamber of Commerce and Industries during February, 2023.
18. International Conference on **Growth, Resilience and Sustainability in an Uncertain World**, Central University of Rajasthan, during 11-12 April, 2023.

Dr. Kalpana Sahoo

1. Presentation on “ **Public Expenditure on Education and its impact on Rural Livelihood in India: A Regression Analysis**”, at International Conference on “**The Journey of Development in India: Reflections on Economic & Communication Scenario in 75th Year of Independence**” Central University Koraput, 28th-29th March 2023.

Dr. Biplab Kumar Guru: B K Guru (2023), Resource Person at the National Seminar on **Prioritising Welfare in a Market-Driven Indian Economy**, March 31st 2023, KIIT Deemed to be University, Bhubaneswar, Odisha, India.

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Students' achievement: 2022-23

Sl. No.	Name	Competition / Event	Year	Prizes/Awards	Date
1	Adyasha Mahapatra	Clean beach India event	UG 1 st year	Participated	08/06/2022
2	Aliva Prusty	Sudhanshu Mishra memorial Debate competition	UG 1 st year	Third in Debate competition	15/07/2022
3	Aliva Prusty	Youth Red Cross(Blood donation camp)	UG 1 st year	Participated and donated	21/07/2022
4	Subarna Patra	Annual Training camp(NCC)	UG 1 st year	CDT	21/07/2022
5	Adyasha Mahapatra	Training session on 'prevention of women from sexual harassment at work place'	UG 1 st year	Participated	25/07/2022
6	Shibansee Nayak	Slogan competition (Save Environment)	UG 1 st year	First	02/08/2022
7	Shibansee Nayak	NSS day, RDWU	UG 2 nd year	Participated as a Volunteer	24/09/2022
8	Aparajita Das	Speaker/Dharitri Youth Conclave 2022	UG 3 rd year	Participated	24/11/2022
9	Aparajita Das	Conducted by Rama Devi Women's University	UG 3 rd year	University Cup	2023
10	Aparajita Das	National science day	UG 3 rd year	First in Odia debate	2023
11	Aliva Prusty	Conducted by Rama Devi Women's University	UG 2 nd year	University Cup	2023
12	Aparajita Das	Odia Debate competition conducted by RDWU	UG 3 rd year	1 st in Odia debate	2023
13	Shibansee Nayak	Quiz competition conducted by NSS, RDWU	UG 2 nd year	3 rd in quiz	28/03/2023

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14	Shibansee Nayak	NSS special camp, RDWU	UG 2 nd year	Participated as Volunteer	28/03/2023
15	Shibansee Nayak	Quiz competition in Basant Utsav conducted by RDWU	UG 2 nd year	2 nd in Quiz competition	13/04/2023
16	Sai Arpita	Basant Utsav conducted by RDWU	UG 1 st year	2 nd in Miss Ramadevi	13/04/2023
17	Sweet Nath	Basant Utsav conducted by RDWU	UG 1 st year	1 st in Rangoli Competition	13/04/2023
18	Srabani Priyadarshini	YUGMA National level Oratory contest	UG 1 st year	Participated	2023

Acedemic Session: 2022-23

1

2

Participated in Poetry wars 3.0
 Name: Adyasha Mahapatra

Participated in Clean beach India event
 Name: Adyasha Mahapatra

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3

4

Third in Debate competition
Name: Aliva Prusty

5

Participated in Youth Red Cross(Blood donation camp)
Name: Aliva Prusty

6

Annual Training camp(NCC)
Name: Subarna Patra

Participated in a Training session
Name: Adyasha Mahapatra

8

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8

First in slogan competition
Name: Shibansee Nayak

9.1

Participated in NSS day
Name: Shibansee Nayak

9.2

University Cup
Name: Aparajita Das

University Cup
Name: Aparajita Das

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11

First in Odia debate
Name: Aparajita Das

12

University Cup
Name: Aliva Prusty

13

First in Odia debate
Name: Aparajita Das

Third in quiz competition
Name: shibansee Nayak

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14

15

Third in quiz competition
Name: Shibansee Nayak

16

Participated in NSS special camp
Name: shibansee Nayak

17

2nd in Quiz competition
Name: Shibansee Nayak

2nd in Quiz competition
Name: Shibansee Nayak

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18

19

2nd position (Miss Ramadevi)
Name: Sai Arpita

20

2nd position (Miss Ramadevi)
Name: Sai Arpita

21

First in Rangoli Competition
Name: Sweet Nath

Participated in National Level Oratory Contest
Name: Srabani Priyadarshini

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Seminars/FDPs/Workshops organized

1. Date: 25/06/2022

Topic: Financial Education on Indian Capital Market & Wealth Management

Speaker: Raghunandan Pattnaik, National Trainer, BFSI, Financial Wizard

Participants: UG, PG students and Faculty members of Economics Dept.

Summary: The main objective of this webinar is how students build their career in financial market and make their financial planning early by investing in stocks, bonds, mutual funds, gold, securities etc. He advised not to invest in stocks where there is unrealistic guaranteed returns. Finally, he encouraged to create wealth for financial needs in future.

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2. Date: 15/07/2022

Topic: One day Panel Discussion on the Odisha State Budget 2022-23: An Analysis

Resource Person:

- a) Sri Panahanan Kanungo (former Finance Minister, Govt. of Odisha),
- b) Dr. Pravas Mishra (Assistant Manager, Research & Knowledge Management, OXFAM)
- c) Dr. Aparajita Biswal (HOD, PG Dept. of Economics, RDWU, Bhubaneswar) had joined as a key-note speaker for the Panel Discussion.

Participants: UG, PG students and Faculty members of Economics Dept.

Summary: The Panel Discussion began with the welcome address by Dr Kalpana Sahoo, Assistant Professor in Economics, RDWU. Prof. Sasmita Mohanty, CPGC & Vice Chancellor (in-charge), RDWU, delivered the inaugural address to the gathering while encouraging the students to take special interest in the Budget.

Dr Biplab Kumar Guru, Assistant Professor in Economics, RDWU, provided a brief overview of Odisha Budget 2022-23. Moreover, he also critically detailed out the Budget trends and patterns over the years. He raised concern over shrinking share of tax revenue vis-a-vis non-tax revenue of the state. Sri Panahanan Kanungo began his talk by congratulating the Department for holding panel discussion on such an important topic of concern. Sri Kanungo, with more than four decades of experience in policy making and praxis, shared his thoughts on Odisha Budget 2022-23. According to him the Odisha Budget has gone through a sea change in the last couple of decades as has been noticed in a typical Odia village. He likened the Budget to Newton's Law and said a Budget can only yield good result when it works in synergy. He blamed the new tax regime – Good and Service Tax – for dwindling tax buoyancy of the state. He concluded his talk by emphasizing the role of the welfare state, while equating it to a mother, in protecting the vulnerable social groups, gender and needy through the progressive Budget allocation.

Dr. Pravas Mishra began by drawing attention to the ongoing Sri Lankan crisis, and what it suggests about the ill management of the state finance. He pointed out, however critically, some of the best practices in Odisha Budget making, be it Gender Budget or Climate Budget. Dr Mishra mentioned the various ways through the Budget get disbursed across various Departments and heads. He appealed the

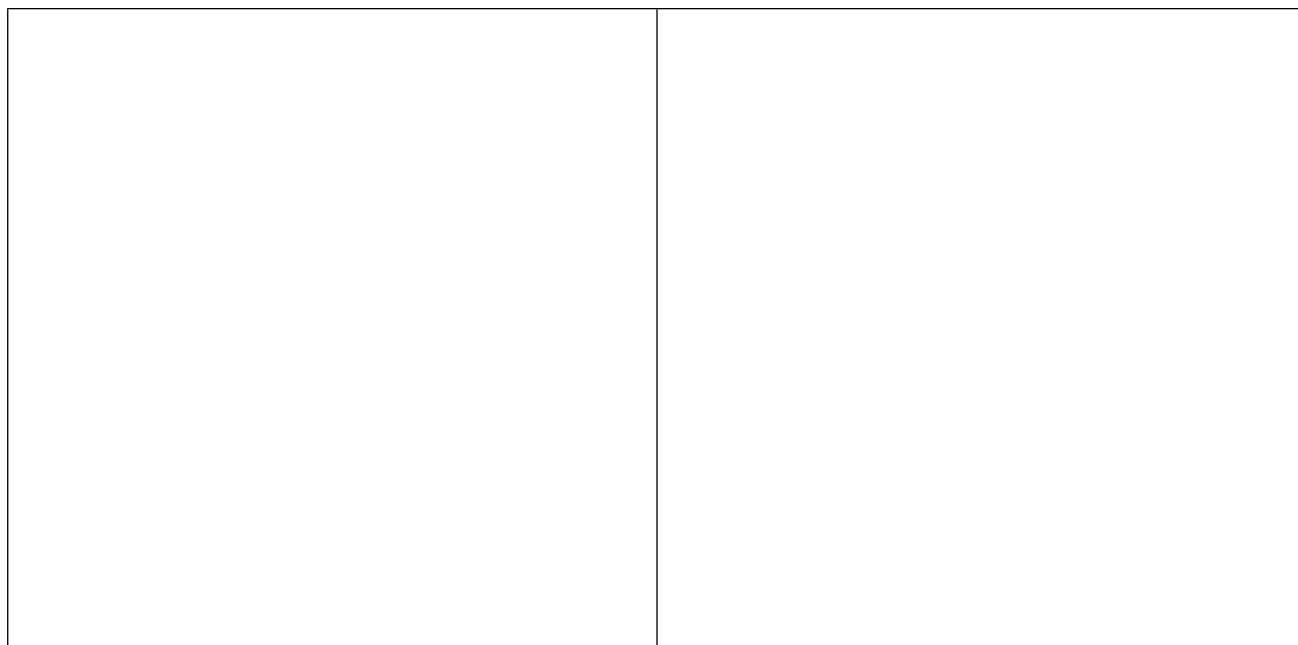
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students to use Budget as a tool, and not just only as a matter of intellectual exercise, to empower themselves and the society by engaging with the government.

Dr. Aparajita Biswal delivered on “Odisha Budget 2022-23: A Gender Perspective.” She commenced her talk by raising some of the concerns surrounding women in state. She pointed out that women in Odisha lag behind in almost all the indicators of wellbeing viz. health, education, social security, a few to mention. In such a situation, she mentioned, earmarking funds for women is though important but it is also vital to see that these funds really get materialized in the ground. She ascertained that the social accountability of the Budget can help in ensuring justice to the women.

Towards the end of the Panel Discussion, Mr. Pankaj Kumar Naik, Assistant Professor in Economics, RDWU, presented the report of the rapporteur to the gathering. Ms. Sumitra Sethy, Assistant Professor in Economics, RDWU, gave vote of thanks to all the participants. The Panel Discussion was attended by around 120 participants, including students, faculty members from the department and across all other departments and civil society members.

PHOTO



3. Date: 23/07/2022

Topic: Child Malnutrition: A study on Odisha

Venue: Room No-121 Academic Block-II

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Speaker: Ms. Punyatoya Biswal, PhD student Dept. of Economics, RDWU, BBSR

Participants: Dr. Sudhakar Patra, & Faculties of Dept. of Economics

Summary: The main objectives of this study is to examine the status of child malnutrition and child health care in India and Odisha, to identify the factors explaining child malnutrition in study areas, to access and evaluate the impact of ICDS on nutritional status of children. The study found that prevalence of underweight and wasting is high by 10% in Boudh district in comparison to Balasore district. From primary data analysis it is found that in Boudh district prevalence of underweight is 83%, stunting is 74% and wasting is 52% and in Balasore district 45.66%, 75% and 42.66% respectively. Factors found to be significantly associated with the prevalence of child malnutrition are mother's age at marriage, age of child, sex of the child, economic category, family income, education of the mother, occupation of the father, consumption pattern of the family, hygiene practices of the mother and children, food intake habits of mother and children and recurrent illness. In Boudh district 62.2% respondents are getting ICDS assistance. It is found that in Boudh district main cause of not availing ICDS service is unaraweness but in Balasore the main cause is found to be long distance to the AWCs.

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4. Date: 03/08/2022

Topic: Career Launcher

Speaker: Pravanjan Mohanty, Mentor Career Launcher

Participants: UG and PG students of Dept.of Economics

Summary: Career counseling has been a part of the university's curriculum. Recently on 3rd August 2022 we had a career launcher institute with us on the dias. They enlighten the students about the current status and requirement of employment and provided ideas about a variety of courses like CAT, GMAT. They ensured students that with MBA course no individual would sit idle as MBA provides wide range of scope and opportunities. They ended the session with an offering i.e, interested students may enroll in their institute and have proper preparations for MBA entrances.

5. Date: 6.8. 2022

Topic: Coal Mining in Odisha: An analysis

Speaker: Prof. Mrutyunjay Mishra, Dept. of Economics, BHU Varanasi

Participants: UG, PG students and faculty members of the dept.

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Summary: Prof. Mishra started his talk by analyzing the cost of coal mining on human health and agriculture in Talcher area in Odisha. In his talk he urged not to use single use plastic as some of it can't be recycled. He focused on the 3R principles i.e., reducing waste, reusing and recycling resources and products. Finally he discussed the outcome of his study that coal mining has negative impact on agriculture in nearby villages, respiratory illness is most prevalent health problem among individuals residing these areas. By his talk he suggested that a major initiation is required to control the environmental degradation by minimizing several aspects of pollution.

6. Date: 8.8. 2022

Topic: Challenges in Managing an Emerging Market Currency

Speaker: G. C. Nath, Dean School of Economics, Xaviers University

Participants: UG, PG students and faculty members of the dept.

Summary: This talk focused on how lingering Covid-19 pandemic and Russia's invasion of Ukraine affecting global economy through trade, commodity prices and financial flows to change current account deficit and surpluses. It also discussed about the central bank's monetary policy of major economies to control inflation.

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His talk deeply focused on how Rate of RBI, Inter Bank Rate and Forex Reserves work to control inflation in India. Finally, he ended up his talk with reason for rupee depreciation and what can be done to control it.

7. Date: 15/10/2022

Topic: Invited Talk on “Awareness on Indian Capital Market”

Speaker: Mr. Soumya Ranjan Sahoo, BSE ISC, Bhubaneswar

Participants: UG, PG students and faculty members of the dept.

Output: The objective of this talk is to aware the students about the unauthorized brokers, who may not be SEBI registered entities and who can defraud. Always check for SEBI registration no of brokers. In his talk investors are requested to comply with the regulatory guidelines issues by exchanges and depositories from time to time with regard to KYC compliance and requirements.

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8. Date: 4.11. 2022

Topic: student development program on “Global Crisis and India’s strategic partnership”

Speaker: Dr. Kumar Satyaki Ray, Amity University, Kolkatta

Participants: UG, PG students and faculty members of the dept.

Summary: Dr Satyaki in his talk highlighted on the Russian incursion into Ukraine, the forced eviction of the ruling leadership in Srilanka and unending pandemic, how India has reached out it in multiple directions to maximize it’s gains and interest. In his talk he focused on the context of India’s philosophy to strategic partnership an overview of the global economic landscape.

9. Date: 06-07 February 2023

Topic: National Seminar on “Climate Change and Economic Growth: Challenges and Path Ahead”

Speaker: Faculty Members of Universities within/Outside the State

Participants: Students, scholars and Faculty Members of Universities within/Outside the State

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Summary: The Department of Economics, Rama Devi Women's University, Bhubaneswar, organised a two-day national seminar on Climate Change and Economic Growth: Challenges and Path Ahead, during 6-7 February 2023. The seminar was funded by the Indian Council of Social Science Research (ICSSR), New Delhi. The main objectives of the seminar were to deliberate upon the complex nexus between climate change and economic growth, and to develop a consensus among the stakeholders on how not to push economic growth that engenders the environment and natural ecosystem. The seminar had invited research papers from the scholars, academicians and policy makers on ten broad themes concerning climate change and economic growth, cutting across various disciplines. The Department had received 38 inter-disciplinary research papers, of which 26 papers had been invited for the presentation. 22 research papers were presented in the two-technical sessions of the seminar.

Gendered Contours of the Pandemic: Reinventing Public Policy and Leadership Transformation, (24th August to 07th September , 2020), Organized by Dept of Gender Studies and Sarala Devi Centre for Gender Research, Rama Devi Women's University, Bhubaneswar in Collaboration with Policy Centre and Gender Lab of Miranda House, University of Delhi.

Social outreach programmes conducted

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<p>Economics Department Students Engaged in Cleanliness Drive in Bhubaneswar</p>	<p>Economics Department Students Engaged in Road Safety Awareness in Bhubaneswar</p>
<p>Economics Department Students providing Free Aid services to RDWU Sports Girls</p>	<p>Economics Department Students participated in Blood Donation Camp organised by YRC RDWU.</p>
<p>Economics Department Students participated in Campus Cleanliness Drive</p>	<p>Economics Department Students participated in Campus Cleanliness Drive</p>